SM ENERGY

ENVERUS

EnergyLink Revenue Statement

Owner

[redacted]
TRP MINERALS LLC
4545 POST OAK PLACE SUITE 212
HOUSTON, TX 77027

Operator

[redacted]
SM ENERGY COMPANY
1700 LINCOLN ST
SUITE 3200
DENVER, CO 80203
(303) 863-4367

Check

Check Number	C002239525
Check Amount	[redacted]
Check Date	September 22, 2026

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[redacted]

					Property						Owner			
Sales Date	Interest Type	Tax or Deduct Code	Owner Interest	Distribution Interest	BTU Factor	Volume	Price	Value	Taxes and Deductions	Amount after Taxes and Deductions	Volume	Value	Taxes and Deductions	Amount after Taxes and Deductions
[redacted]														

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Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

					Property						Owner			
Sales Date	Interest Type	Tax or Deduct Code	Owner Interest	Distribution Interest	BTU Factor	Volume	Price	Value	Taxes and Deductions	Amount after Taxes and Deductions	Volume	Value	Taxes and Deductions	Amount after Taxes and Deductions
[redacted]														
020376-01		**WARBLER 13W-27-01, State: CO, County: ADAMS Enverus API# - 0500110546**												
NATURAL GAS LIQUIDS														
Jul 26	RI	AV	0.00134315			83,643.28	0.54	44,916.36	(3,714.52)	41,134.47	112.35	60.33	(6.03)	54.21
		00010484-00100												
Jul 26		CN	0.00134315						(67.37)				(0.09)	
OIL														
Jul 26	RI	AV	0.00134315			2,979.42	80.87	240,947.18	(23,538.22)	217,047.54	4.00	323.63	(32.37)	290.77
		00010484-00100												

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					Property						Owner			
Sales Date	Interest Type	Tax or Deduct Code	Owner Interest	Distribution Interest	BTU Factor	Volume	Price	Value	Taxes and Deductions	Amount after Taxes and Deductions	Volume	Value	Taxes and Deductions	Amount after Taxes and Deductions
Jul 26		CN	0.00134315						(361.42)				(0.49)	
RESIDUE GAS														
Jul 26	RI	AV	0.00134315		1.0780	11,459.80	2.11	24,174.56	(1,672.15)	22,466.15	15.39	32.47	(3.25)	29.17
		00010484-00100												
Jul 26		CN	0.00134315						(36.26)				(0.05)	
						Total Property						**416.43**	**(42.28)**	**374.15**
020377-01		**WARBLER 13W-27-02, State: CO, County: ADAMS Enverus API# - 0500110536**												
NATURAL GAS LIQUIDS														
Jul 26	RI	AV	0.00134315			79,349.68	0.54	42,610.70	(3,523.84)	39,022.94	106.58	57.23	(5.72)	51.42
		00010483-00100												
Jul 26		CN	0.00134315						(63.92)				(0.09)	
OIL														
Jul 26	RI	AV	0.00134315			3,762.12	80.87	304,244.52	(29,721.76)	274,066.40	5.05	408.65	(40.86)	367.18
		00010483-00100												
Jul 26		CN	0.00134315						(456.36)				(0.61)	
RESIDUE GAS														
Jul 26	RI	AV	0.00134315		1.0780	10,871.54	2.11	22,933.62	(1,586.32)	21,312.90	14.60	30.80	(3.08)	27.67
		00010483-00100												
Jul 26		CN	0.00134315						(34.40)				(0.05)	
						Total Property						**496.68**	**(50.41)**	**446.27**
020378-01		**WARBLER 13W-27-03, State: CO, County: ADAMS Enverus API# - 0500110543**												
NATURAL GAS LIQUIDS														
Jul 26	RI	AV	0.00134315			83,230.33	0.54	44,694.60	(3,696.18)	40,931.38	111.79	60.03	(6.00)	53.94
		00010482-00100												
Jul 26		CN	0.00134315						(67.04)				(0.09)	
OIL														
Jul 26	RI	AV	0.00134315			3,089.27	80.87	249,830.81	(24,406.07)	225,049.99	4.15	335.56	(33.56)	301.50
		00010482-00100												
Jul 26		CN	0.00134315						(374.75)				(0.50)	
RESIDUE GAS														
Jul 26	RI	AV	0.00134315		1.0780	11,403.22	2.11	24,055.21	(1,663.90)	22,355.23	15.32	32.31	(3.23)	29.03
		00010482-00100												
Jul 26		CN	0.00134315						(36.08)				(0.05)	
						Total Property						**427.90**	**(43.43)**	**384.47**
020380-01		**WARBLER 13W-27-07, State: CO, County: ADAMS Enverus API# - 0500110533**												
NATURAL GAS LIQUIDS														
Jul 26	RI	AV	0.00134315			94,510.24	0.54	50,751.90	(4,197.11)	46,478.66	126.94	68.17	(6.82)	61.25
		00010478-00100												
Jul 26		CN	0.00134315						(76.13)				(0.10)	
OIL														
Jul 26	RI	AV	0.00134315			4,091.02	80.87	330,842.83	(32,320.17)	298,026.40	5.49	444.37	(44.44)	399.26

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					Property						Owner			
Sales Date	Interest Type	Tax or Deduct Code	Owner Interest	Distribution Interest	BTU Factor	Volume	Price	Value	Taxes and Deductions	Amount after Taxes and Deductions	Volume	Value	Taxes and Deductions	Amount after Taxes and Deductions
		00010478-00100												
Jul 26		CN	0.00134315						(496.26)				(0.67)	
RESIDUE GAS														
Jul 26	RI	AV	0.00134315		1.0780	12,948.66	2.11	27,315.33	(1,889.40)	25,384.96	17.39	36.69	(3.67)	32.96
		00010478-00100												
Jul 26		CN	0.00134315						(40.97)				(0.06)	
							Total Property					**549.23**	**(55.76)**	**493.47**
020381-01		**WARBLER 13W-27-08, State: CO, County: ADAMS Enverus API# - 0500110544**												
NATURAL GAS LIQUIDS														
Jul 26	RI	AV	0.00134315			95,336.15	0.54	51,195.42	(4,233.78)	46,884.85	128.05	68.76	(6.88)	61.78
		00010477-00100												
Jul 26		CN	0.00134315						(76.79)				(0.10)	
OIL														
Jul 26	RI	AV	0.00134315			4,921.78	80.87	398,026.81	(38,883.39)	358,546.38	6.61	534.61	(53.46)	480.35
		00010477-00100												
Jul 26		CN	0.00134315						(597.04)				(0.80)	
RESIDUE GAS														
Jul 26	RI	AV	0.00134315		1.0780	13,061.81	2.11	27,554.02	(1,905.91)	25,606.78	17.54	37.01	(3.70)	33.25
		00010477-00100												
Jul 26		CN	0.00134315						(41.33)				(0.06)	
							Total Property					**640.38**	**(65.00)**	**575.38**
020382-01		**WARBLER 13W-27-09, State: CO, County: ADAMS Enverus API# - 0500110545**												
NATURAL GAS LIQUIDS														
Jul 26	RI	AV	0.00134315			79,513.73	0.54	42,698.79	(3,531.13)	39,103.61	106.80	57.35	(5.73)	51.53
		00010476-00100												
Jul 26		CN	0.00134315						(64.05)				(0.09)	
OIL														
Jul 26	RI	AV	0.00134315			4,041.57	80.87	326,843.79	(31,929.50)	294,424.03	5.43	439.00	(43.90)	394.44
		00010476-00100												
Jul 26		CN	0.00134315						(490.26)				(0.66)	
RESIDUE GAS														
Jul 26	RI	AV	0.00134315		1.0780	10,894.02	2.11	22,981.04	(1,589.60)	21,356.97	14.63	30.87	(3.09)	27.73
		00010476-00100												
Jul 26		CN	0.00134315						(34.47)				(0.05)	
							Total Property					**527.22**	**(53.52)**	**473.70**
020383-01		**WARBLER 13W-27-10, State: CO, County: ADAMS Enverus API# - 0500110539**												
NATURAL GAS LIQUIDS														
Jul 26	RI	AV	0.00134315			80,509.35	0.54	43,233.44	(3,575.34)	39,593.25	108.14	58.07	(5.80)	52.18
		00010475-00100												
Jul 26		CN	0.00134315						(64.85)				(0.09)	
OIL														

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					Property						Owner			
Sales Date	Interest Type	Tax or Deduct Code	Owner Interest	Distribution Interest	BTU Factor	Volume	Price	Value	Taxes and Deductions	Amount after Taxes and Deductions	Volume	Value	Taxes and Deductions	Amount after Taxes and Deductions
Jul 26	RI	AV	0.00134315			3,931.65	80.87	317,954.50	(31,061.09)	286,416.48	5.28	427.06	(42.71)	383.71
		00010475-00100												
Jul 26		CN	0.00134315						(476.93)				(0.64)	
RESIDUE GAS														
Jul 26	RI	AV	0.00134315		1.0780	11,030.42	2.11	23,268.79	(1,609.50)	21,624.39	14.82	31.25	(3.12)	28.08
		00010475-00100												
Jul 26		CN	0.00134315						(34.90)				(0.05)	
					Total Property							**516.38**	**(52.41)**	**463.97**
020384-01		**WARBLER 13W-27-13, State: CO, County: ADAMS Enverus API# - 0500110538**												
NATURAL GAS LIQUIDS														
Jul 26	RI	AV	0.00134315			69,947.87	0.54	37,561.94	(3,106.32)	34,399.28	93.95	50.45	(5.04)	45.33
		00010470-00100												
Jul 26		CN	0.00134315						(56.34)				(0.08)	
OIL														
Jul 26	RI	AV	0.00134315			3,369.09	80.87	272,460.00	(26,616.72)	245,434.59	4.53	365.95	(36.60)	328.80
		00010470-00100												
Jul 26		CN	0.00134315						(408.69)				(0.55)	
RESIDUE GAS														
Jul 26	RI	AV	0.00134315		1.0780	9,583.42	2.11	20,216.31	(1,398.36)	18,787.63	12.87	27.15	(2.72)	24.39
		00010470-00100												
Jul 26		CN	0.00134315						(30.32)				(0.04)	
					Total Property							**443.55**	**(45.03)**	**398.52**
020385-01		**WARBLER 13W-27-15, State: CO, County: ADAMS Enverus API# - 0500110540**												
NATURAL GAS LIQUIDS														
Jul 26	RI	AV	0.00134315			61,405.91	0.54	32,974.91	(2,726.98)	30,198.47	82.48	44.29	(4.43)	39.79
		00010445-00100												
Jul 26		CN	0.00134315						(49.46)				(0.07)	
OIL														
Jul 26	RI	AV	0.00134315			3,281.16	80.87	265,349.05	(25,922.05)	239,028.97	4.41	356.40	(35.64)	320.23
		00010445-00100												
Jul 26		CN	0.00134315						(398.03)				(0.53)	
RESIDUE GAS														
Jul 26	RI	AV	0.00134315		1.0780	8,413.10	2.11	17,747.52	(1,227.59)	16,493.31	11.30	23.84	(2.38)	21.42
		00010445-00100												
Jul 26		CN	0.00134315						(26.62)				(0.04)	
					Total Property							**424.53**	**(43.09)**	**381.44**
020386-01		**WARBLER 13W-27-17, State: CO, County: ADAMS Enverus API# - 0500110530**												
NATURAL GAS LIQUIDS														
Jul 26	RI	AV	0.00134315			65,071.60	0.54	34,943.38	(2,889.76)	32,001.20	87.40	46.93	(4.69)	42.17
		00010443-00100												
Jul 26		CN	0.00134315						(52.42)				(0.07)	

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Sales Date	Interest Type	Tax or Deduct Code	Owner Interest	Distribution Interest	BTU Factor	Volume	Price	Value	Taxes and Deductions	Amount after Taxes and Deductions	Volume	Value	Taxes and Deductions	Amount after Taxes and Deductions
OIL														
Jul 26	RI	AV	0.00134315			2,986.97	80.87	241,557.76	(23,597.88)	217,597.54	4.01	324.45	(32.45)	291.51
		00010443-00100												
Jul 26		CN	0.00134315						(362.34)				(0.49)	
RESIDUE GAS														
Jul 26	RI	AV	0.00134315		1.0780	8,915.33	2.11	18,806.97	(1,300.88)	17,477.88	11.97	25.26	(2.53)	22.69
		00010443-00100												
Jul 26		CN	0.00134315						(28.21)				(0.04)	
						Total Property						**396.64**	**(40.27)**	**356.37**
020387-01		**WARBLER 13W-27-19, State: CO, County: ADAMS Enverus API# - 0500110547**												
NATURAL GAS LIQUIDS														
Jul 26	RI	AV	0.00134315			66,038.94	0.54	35,462.84	(2,932.72)	32,476.93	88.70	47.63	(4.76)	42.80
		00010444-00100												
Jul 26		CN	0.00134315						(53.19)				(0.07)	
OIL														
Jul 26	RI	AV	0.00134315			3,063.16	80.87	247,719.28	(24,199.79)	223,147.91	4.11	332.72	(33.27)	298.95
		00010444-00100												
Jul 26		CN	0.00134315						(371.58)				(0.50)	
RESIDUE GAS														
Jul 26	RI	AV	0.00134315		1.0780	9,047.86	2.11	19,086.56	(1,320.21)	17,737.72	12.15	25.64	(2.56)	23.04
		00010444-00100												
Jul 26		CN	0.00134315						(28.63)				(0.04)	
						Total Property						**405.99**	**(41.20)**	**364.79**
020388-01		**WARBLER 24W-27-05, State: CO, County: ADAMS Enverus API# - 0500110535**												
NATURAL GAS LIQUIDS														
Jul 26	RI	AV	0.00134315			72,182.35	0.54	38,761.85	(3,205.55)	35,498.16	96.95	52.06	(5.21)	46.77
		00010480-00100												
Jul 26		CN	0.00134315						(58.14)				(0.08)	
OIL														
Jul 26	RI	AV	0.00134315			2,558.20	80.87	206,882.91	(20,210.48)	186,362.11	3.44	277.87	(27.79)	249.66
		00010480-00100												
Jul 26		CN	0.00134315						(310.32)				(0.42)	
RESIDUE GAS														
Jul 26	RI	AV	0.00134315		1.0780	9,889.56	2.11	20,862.13	(1,443.03)	19,387.81	13.28	28.02	(2.80)	25.18
		00010480-00100												
Jul 26		CN	0.00134315						(31.29)				(0.04)	
						Total Property						**357.95**	**(36.34)**	**321.61**
020389-01		**WARBLER 24W-27-06, State: CO, County: ADAMS Enverus API# - 0500110534**												
NATURAL GAS LIQUIDS														
Jul 26	RI	AV	0.00134315			62,028.18	0.54	33,309.07	(2,754.61)	30,504.50	83.31	44.74	(4.47)	40.20
		00010479-00100												

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Sales Date	Interest Type	Tax or Deduct Code	Owner Interest	Distribution Interest	BTU Factor	Volume	Price	Value	Taxes and Deductions	Amount after Taxes and Deductions	Volume	Value	Taxes and Deductions	Amount after Taxes and Deductions
Jul 26		CN	0.00134315						(49.96)				(0.07)	
OIL														
Jul 26	RI	AV	0.00134315			3,514.76	80.87	284,240.40	(27,767.56)	256,046.48	4.72	381.78	(38.18)	343.03
		00010479-00100												
Jul 26		CN	0.00134315						(426.36)				(0.57)	
RESIDUE GAS														
Jul 26	RI	AV	0.00134315		1.0780	8,498.36	2.11	17,927.36	(1,240.03)	16,660.44	11.41	24.08	(2.41)	21.63
		00010479-00100												
Jul 26		CN	0.00134315						(26.89)				(0.04)	
						Total Property						**450.60**	**(45.74)**	**404.86**
020390-01		**WARBLER 24W-27-11, State: CO, County: ADAMS Enverus API# - 0500110542**												
NATURAL GAS LIQUIDS														
Jul 26	RI	AV	0.00134315			76,724.87	0.54	41,201.18	(3,407.28)	37,732.10	103.05	55.34	(5.54)	49.72
		00010474-00100												
Jul 26		CN	0.00134315						(61.80)				(0.08)	
OIL														
Jul 26	RI	AV	0.00134315			3,775.42	80.87	305,320.10	(29,826.84)	275,035.28	5.07	410.09	(41.01)	368.46
		00010474-00100												
Jul 26		CN	0.00134315						(457.98)				(0.62)	
RESIDUE GAS														
Jul 26	RI	AV	0.00134315		1.0780	10,511.92	2.11	22,175.00	(1,533.84)	20,607.90	14.12	29.78	(2.98)	26.76
		00010474-00100												
Jul 26		CN	0.00134315						(33.26)				(0.04)	
						Total Property						**495.21**	**(50.27)**	**444.94**
020391-01		**WARBLER 24W-27-12, State: CO, County: ADAMS Enverus API# - 0500110529**												
NATURAL GAS LIQUIDS														
Jul 26	RI	AV	0.00134315			53,333.48	0.54	28,640.03	(2,368.49)	26,228.58	71.63	38.47	(3.85)	34.56
		00010473-00100												
Jul 26		CN	0.00134315						(42.96)				(0.06)	
OIL														
Jul 26	RI	AV	0.00134315			3,729.99	80.87	301,646.15	(29,467.93)	271,725.75	5.01	405.16	(40.52)	364.03
		00010473-00100												
Jul 26		CN	0.00134315						(452.47)				(0.61)	
RESIDUE GAS														
Jul 26	RI	AV	0.00134315		1.0780	7,307.11	2.11	15,414.43	(1,066.21)	14,325.10	9.81	20.70	(2.07)	18.60
		00010473-00100												
Jul 26		CN	0.00134315						(23.12)				(0.03)	
						Total Property						**464.33**	**(47.14)**	**417.19**
020392-01		**WARBLER 24W-27-21, State: CO, County: ADAMS Enverus API# - 0500110548**												
NATURAL GAS LIQUIDS														
Jul 26	RI	AV	0.00134315			67,147.69	0.54	36,058.24	(2,981.96)	33,022.19	90.19	48.43	(4.85)	43.51

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		00010442-00100												
Jul 26		CN	0.00134315						(54.09)				(0.07)	
OIL														
Jul 26	RI	AV	0.00134315			2,848.93	80.87	230,394.39	(22,507.32)	207,541.48	3.83	309.45	(30.94)	278.05
		00010442-00100												
Jul 26		CN	0.00134315						(345.59)				(0.46)	
RESIDUE GAS														
Jul 26	RI	AV	0.00134315		1.0780	9,199.77	2.11	19,407.01	(1,342.38)	18,035.52	12.36	26.07	(2.60)	23.43
		00010442-00100												
Jul 26		CN	0.00134315						(29.11)				(0.04)	
						Total Property						**383.95**	**(38.96)**	**344.99**
020393-01		**WARBLER 24W-27-22, State: CO, County: ADAMS Enverus API# - 0500110549**												
NATURAL GAS LIQUIDS														
Jul 26	RI	AV	0.00134315			59,205.37	0.54	31,793.22	(2,629.25)	29,116.28	79.52	42.70	(4.27)	38.37
		00010441-00100												
Jul 26		CN	0.00134315						(47.69)				(0.06)	
OIL														
Jul 26	RI	AV	0.00134315			3,561.35	80.87	288,008.16	(28,135.62)	259,440.53	4.78	386.84	(38.68)	347.58
		00010441-00100												
Jul 26		CN	0.00134315						(432.01)				(0.58)	
RESIDUE GAS														
Jul 26	RI	AV	0.00134315		1.0780	8,111.61	2.11	17,111.52	(1,183.60)	15,902.25	10.90	22.98	(2.30)	20.65
		00010441-00100												
Jul 26		CN	0.00134315						(25.67)				(0.03)	
						Total Property						**452.52**	**(45.92)**	**406.60**

[redacted]

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Check Number	C002239525	Owner	[redacted] TRP MINERALS LLC	Operator	[redacted] SM ENERGY COMPANY

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[redacted]

					Property						Owner			
Sales Date	Interest Type	Tax or Deduct Code	Owner Interest	Distribution Interest	BTU Factor	Volume	Price	Value	Taxes and Deductions	Amount after Taxes and Deductions	Volume	Value	Taxes and Deductions	Amount after Taxes and Deductions
[redacted]														

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	[redacted]	[redacted]	[redacted]		[redacted]

Legend		
Interest Types		
RI - ROYALTY INTEREST	**RU** - ROYALTY (UNSIGNED)	**WI** - WORKING INTEREST
Tax Codes		
AV - AD VALOREM TAX	**CN** - OIL & GAS CONSERVATION TAX	
Deduction Codes		
03 - PROCESSING & TREATING	**04** - GATHERING	**12** - DISTRIBUTED TRANSPORTATION

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Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

[redacted]

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