EnergyLink Revenue Statement

Owner

[redacted]
TRP MINERALS LLC
4545 POST OAK PLACE SUITE 212
HOUSTON, TX 77027

Operator

[redacted]
SM ENERGY COMPANY
1700 LINCOLN ST
SUITE 3200
DENVER, CO 80203
(303) 863-4367

Check

Check Number	C002218469
Check Amount	[redacted]
Check Date	July 22, 2026

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[redacted]

					Property						Owner			
Sales Date	Interest Type	Tax or Deduct Code	Owner Interest	Distribution Interest	BTU Factor	Volume	Price	Value	Taxes and Deductions	Amount after Taxes and Deductions	Volume	Value	Taxes and Deductions	Amount after Taxes and Deductions
[redacted]														

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Check Number	C002218469	Owner	[redacted] TRP MINERALS LLC	Operator	[redacted] SM ENERGY COMPANY

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[redacted]

					Property						Owner			
Sales Date	Interest Type	Tax or Deduct Code	Owner Interest	Distribution Interest	BTU Factor	Volume	Price	Value	Taxes and Deductions	Amount after Taxes and Deductions	Volume	Value	Taxes and Deductions	Amount after Taxes and Deductions
[redacted]														
020376-01		**WARBLER 13W-27-01, State: CO, County: ADAMS Enverus API# - 0500110546**												
NATURAL GAS LIQUIDS														
May 26	RI	AV	0.00134315			89,055.35	0.64	56,856.32	(4,922.34)	51,848.70	119.61	76.37	(7.64)	68.62

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Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

					Property						Owner			
Sales Date	Interest Type	Tax or Deduct Code	Owner Interest	Distribution Interest	BTU Factor	Volume	Price	Value	Taxes and Deductions	Amount after Taxes and Deductions	Volume	Value	Taxes and Deductions	Amount after Taxes and Deductions
		00010484-00100												
May 26		CN	0.00134315						(85.28)				(0.11)	
OIL														
May 26	RI	AV	0.00134315			3,179.29	108.34	344,457.46	(33,851.91)	310,088.87	4.27	462.66	(46.27)	415.70
		00010484-00100												
May 26		CN	0.00134315						(516.68)				(0.69)	
RESIDUE GAS														
May 26	RI	AV	0.00134315		1.0700	12,410.07	0.85	10,572.21	(312.46)	10,243.89	16.67	14.20	(1.42)	12.76
		00010484-00100												
May 26		CN	0.00134315						(15.86)				(0.02)	
						Total Property						**553.23**	**(56.15)**	**497.08**
020377-01		**WARBLER 13W-27-02, State: CO, County: ADAMS Enverus API# - 0500110536**												
NATURAL GAS LIQUIDS														
May 26	RI	AV	0.00134315			63,911.75	0.64	40,803.69	(3,532.58)	37,209.90	85.84	54.81	(5.48)	49.25
		00010483-00100												
May 26		CN	0.00134315						(61.21)				(0.08)	
OIL														
May 26	RI	AV	0.00134315			3,556.77	108.34	385,355.21	(37,871.19)	346,905.99	4.78	517.59	(51.76)	465.05
		00010483-00100												
May 26		CN	0.00134315						(578.03)				(0.78)	
RESIDUE GAS														
May 26	RI	AV	0.00134315		1.0700	8,906.25	0.85	7,587.29	(224.24)	7,351.67	11.96	10.19	(1.02)	9.15
		00010483-00100												
May 26		CN	0.00134315						(11.38)				(0.02)	
						Total Property						**582.59**	**(59.14)**	**523.45**
020378-01		**WARBLER 13W-27-03, State: CO, County: ADAMS Enverus API# - 0500110543**												
NATURAL GAS LIQUIDS														
May 26	RI	AV	0.00134315			87,072.32	0.64	55,590.28	(4,812.73)	50,694.16	116.95	74.67	(7.46)	67.10
		00010482-00100												
May 26		CN	0.00134315						(83.39)				(0.11)	
OIL														
May 26	RI	AV	0.00134315			3,400.41	108.34	368,414.52	(36,206.32)	331,655.58	4.57	494.84	(49.48)	444.62
		00010482-00100												
May 26		CN	0.00134315						(552.62)				(0.74)	
RESIDUE GAS														
May 26	RI	AV	0.00134315		1.0700	12,133.73	0.85	10,336.80	(305.50)	10,015.79	16.30	13.88	(1.39)	12.47
		00010482-00100												
May 26		CN	0.00134315						(15.51)				(0.02)	
						Total Property						**583.39**	**(59.20)**	**524.19**

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					Property						Owner			
Sales Date	Interest Type	Tax or Deduct Code	Owner Interest	Distribution Interest	BTU Factor	Volume	Price	Value	Taxes and Deductions	Amount after Taxes and Deductions	Volume	Value	Taxes and Deductions	Amount after Taxes and Deductions
020380-01		**WARBLER 13W-27-07, State: CO, County: ADAMS Enverus API# - 0500110533**												
NATURAL GAS LIQUIDS														
May 26	RI	AV	0.00134315			100,836.85	0.64	64,378.08	(5,573.54)	58,707.97	135.44	86.47	(8.65)	77.69
		00010478-00100												
May 26		CN	0.00134315						(96.57)				(0.13)	
OIL														
May 26	RI	AV	0.00134315			4,559.34	108.34	493,977.80	(48,546.19)	444,690.65	6.12	663.49	(66.34)	596.15
		00010478-00100												
May 26		CN	0.00134315						(740.96)				(1.00)	
RESIDUE GAS														
May 26	RI	AV	0.00134315		1.0700	14,051.85	0.85	11,970.86	(353.79)	11,599.11	18.87	16.08	(1.61)	14.45
		00010478-00100												
May 26		CN	0.00134315						(17.96)				(0.02)	
						Total Property						**766.04**	**(77.75)**	**688.29**
020381-01		**WARBLER 13W-27-08, State: CO, County: ADAMS Enverus API# - 0500110544**												
NATURAL GAS LIQUIDS														
May 26	RI	AV	0.00134315			98,789.67	0.64	63,071.08	(5,460.38)	57,516.09	132.69	84.71	(8.47)	76.11
		00010477-00100												
May 26		CN	0.00134315						(94.61)				(0.13)	
OIL														
May 26	RI	AV	0.00134315			5,487.61	108.34	594,550.42	(58,430.07)	535,228.52	7.37	798.57	(79.86)	717.51
		00010477-00100												
May 26		CN	0.00134315						(891.83)				(1.20)	
RESIDUE GAS														
May 26	RI	AV	0.00134315		1.0700	13,766.57	0.85	11,727.83	(346.61)	11,363.63	18.49	15.75	(1.58)	14.15
		00010477-00100												
May 26		CN	0.00134315						(17.59)				(0.02)	
						Total Property						**899.03**	**(91.26)**	**807.77**
020382-01		**WARBLER 13W-27-09, State: CO, County: ADAMS Enverus API# - 0500110545**												
NATURAL GAS LIQUIDS														
May 26	RI	AV	0.00134315			83,152.93	0.64	53,087.99	(4,596.10)	48,412.26	111.69	71.31	(7.13)	64.07
		00010476-00100												
May 26		CN	0.00134315						(79.63)				(0.11)	
OIL														
May 26	RI	AV	0.00134315			4,523.07	108.34	490,048.15	(48,160.00)	441,153.08	6.08	658.21	(65.82)	591.40
		00010476-00100												
May 26		CN	0.00134315						(735.07)				(0.99)	
RESIDUE GAS														
May 26	RI	AV	0.00134315		1.0700	11,587.55	0.85	9,871.50	(291.75)	9,564.94	15.56	13.26	(1.32)	11.92
		00010476-00100												
May 26		CN	0.00134315						(14.81)				(0.02)	
						Total Property						**742.78**	**(75.39)**	**667.39**

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Sales Date	Interest Type	Tax or Deduct Code	Owner Interest	Distribution Interest	BTU Factor	Volume	Price	Value	Taxes and Deductions	Amount after Taxes and Deductions	Volume	Value	Taxes and Deductions	Amount after Taxes and Deductions
020383-01		**WARBLER 13W-27-10, State: CO, County: ADAMS Enverus API# - 0500110539**												
NATURAL GAS LIQUIDS														
May 26	RI	AV	0.00134315			83,397.89	0.64	53,244.38	(4,609.64)	48,554.87	112.02	71.52	(7.15)	64.26
		00010475-00100												
May 26		CN	0.00134315						(79.87)				(0.11)	
OIL														
May 26	RI	AV	0.00134315			4,399.29	108.34	476,637.32	(46,842.03)	429,080.33	5.91	640.20	(64.02)	575.22
		00010475-00100												
May 26		CN	0.00134315						(714.96)				(0.96)	
RESIDUE GAS														
May 26	RI	AV	0.00134315		1.0700	11,621.69	0.85	9,900.59	(292.61)	9,593.13	15.61	13.30	(1.33)	11.95
		00010475-00100												
May 26		CN	0.00134315						(14.85)				(0.02)	
						Total Property						**725.02**	**(73.59)**	**651.43**
020384-01		**WARBLER 13W-27-13, State: CO, County: ADAMS Enverus API# - 0500110538**												
NATURAL GAS LIQUIDS														
May 26	RI	AV	0.00134315			77,932.91	0.64	49,755.33	(4,307.57)	45,373.13	104.68	66.83	(6.69)	60.04
		00010470-00100												
May 26		CN	0.00134315						(74.63)				(0.10)	
OIL														
May 26	RI	AV	0.00134315			3,683.40	108.34	399,074.83	(39,219.50)	359,256.72	4.95	536.02	(53.60)	481.62
		00010470-00100												
May 26		CN	0.00134315						(598.61)				(0.80)	
RESIDUE GAS														
May 26	RI	AV	0.00134315		1.0700	10,860.13	0.85	9,251.81	(273.43)	8,964.50	14.59	12.43	(1.25)	11.16
		00010470-00100												
May 26		CN	0.00134315						(13.88)				(0.02)	
						Total Property						**615.28**	**(62.46)**	**552.82**
020385-01		**WARBLER 13W-27-15, State: CO, County: ADAMS Enverus API# - 0500110540**												
NATURAL GAS LIQUIDS														
May 26	RI	AV	0.00134315			64,524.16	0.64	41,194.67	(3,566.43)	37,566.45	86.67	55.33	(5.53)	49.72
		00010445-00100												
May 26		CN	0.00134315						(61.79)				(0.08)	
OIL														
May 26	RI	AV	0.00134315			3,318.30	108.34	359,518.38	(35,332.05)	323,647.05	4.46	482.89	(48.29)	433.88
		00010445-00100												
May 26		CN	0.00134315						(539.28)				(0.72)	
RESIDUE GAS														
May 26	RI	AV	0.00134315		1.0700	8,991.59	0.85	7,659.99	(226.39)	7,422.11	12.08	10.29	(1.02)	9.25
		00010445-00100												
May 26		CN	0.00134315						(11.49)				(0.02)	

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					Total Property							**548.51**	**(55.66)**	**492.85**
020386-01		**WARBLER 13W-27-17, State: CO, County: ADAMS Enverus API# - 0500110530**												
NATURAL GAS LIQUIDS														
May 26	RI	AV	0.00134315			73,436.11	0.64	46,884.40	(4,059.02)	42,755.05	98.64	62.97	(6.30)	56.58
		00010443-00100												
May 26		CN	0.00134315						(70.33)				(0.09)	
OIL														
May 26	RI	AV	0.00134315			3,246.63	108.34	351,753.35	(34,568.93)	316,656.79	4.36	472.46	(47.24)	424.51
		00010443-00100												
May 26		CN	0.00134315						(527.63)				(0.71)	
RESIDUE GAS														
May 26	RI	AV	0.00134315		1.0700	10,233.49	0.85	8,717.97	(257.66)	8,447.23	13.75	11.71	(1.17)	10.52
		00010443-00100												
May 26		CN	0.00134315						(13.08)				(0.02)	
					Total Property							**547.14**	**(55.53)**	**491.61**
020387-01		**WARBLER 13W-27-19, State: CO, County: ADAMS Enverus API# - 0500110547**												
NATURAL GAS LIQUIDS														
May 26	RI	AV	0.00134315			71,149.79	0.64	45,424.73	(3,932.65)	41,423.94	95.56	61.01	(6.10)	54.82
		00010444-00100												
May 26		CN	0.00134315						(68.14)				(0.09)	
OIL														
May 26	RI	AV	0.00134315			3,322.21	108.34	359,942.00	(35,373.68)	324,028.40	4.46	483.46	(48.34)	434.39
		00010444-00100												
May 26		CN	0.00134315						(539.92)				(0.73)	
RESIDUE GAS														
May 26	RI	AV	0.00134315		1.0700	9,914.89	0.85	8,446.55	(249.63)	8,184.25	13.32	11.35	(1.14)	10.19
		00010444-00100												
May 26		CN	0.00134315						(12.67)				(0.02)	
					Total Property							**555.82**	**(56.42)**	**499.40**
020388-01		**WARBLER 24W-27-05, State: CO, County: ADAMS Enverus API# - 0500110535**												
NATURAL GAS LIQUIDS														
May 26	RI	AV	0.00134315			78,854.43	0.64	50,343.67	(4,358.51)	45,909.64	105.91	67.62	(6.76)	60.76
		00010480-00100												
May 26		CN	0.00134315						(75.52)				(0.10)	
OIL														
May 26	RI	AV	0.00134315			2,820.73	108.34	305,609.59	(30,034.10)	275,117.07	3.79	410.48	(41.05)	368.81
		00010480-00100												
May 26		CN	0.00134315						(458.42)				(0.62)	
RESIDUE GAS														
May 26	RI	AV	0.00134315		1.0700	10,988.55	0.85	9,361.21	(276.67)	9,070.50	14.76	12.57	(1.26)	11.29
		00010480-00100												

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May 26		CN	0.00134315						(14.04)				(0.02)	
						Total Property						**490.67**	**(49.81)**	**440.86**
020389-01		**WARBLER 24W-27-06, State: CO, County: ADAMS Enverus API# - 0500110534**												
NATURAL GAS LIQUIDS														
May 26	RI	AV	0.00134315			64,395.84	0.64	41,112.75	(3,559.34)	37,491.74	86.49	55.22	(5.52)	49.62
		00010479-00100												
May 26		CN	0.00134315						(61.67)				(0.08)	
OIL														
May 26	RI	AV	0.00134315			3,952.30	108.34	428,208.56	(42,082.65)	385,483.60	5.31	575.15	(57.51)	516.78
		00010479-00100												
May 26		CN	0.00134315						(642.31)				(0.86)	
RESIDUE GAS														
May 26	RI	AV	0.00134315		1.0700	8,973.71	0.85	7,644.76	(225.94)	7,407.35	12.05	10.27	(1.02)	9.23
		00010479-00100												
May 26		CN	0.00134315						(11.47)				(0.02)	
						Total Property						**640.64**	**(65.01)**	**575.63**
020390-01		**WARBLER 24W-27-11, State: CO, County: ADAMS Enverus API# - 0500110542**												
NATURAL GAS LIQUIDS														
May 26	RI	AV	0.00134315			71,785.53	0.64	45,830.61	(3,967.79)	41,794.07	96.42	61.56	(6.16)	55.31
		00010474-00100												
May 26		CN	0.00134315						(68.75)				(0.09)	
OIL														
May 26	RI	AV	0.00134315			3,850.10	108.34	417,135.80	(40,994.46)	375,515.64	5.17	560.28	(56.03)	503.41
		00010474-00100												
May 26		CN	0.00134315						(625.70)				(0.84)	
RESIDUE GAS														
May 26	RI	AV	0.00134315		1.0700	10,003.48	0.85	8,522.03	(251.87)	8,257.38	13.44	11.45	(1.15)	10.28
		00010474-00100												
May 26		CN	0.00134315						(12.78)				(0.02)	
						Total Property						**633.29**	**(64.29)**	**569.00**
020391-01		**WARBLER 24W-27-12, State: CO, County: ADAMS Enverus API# - 0500110529**												
NATURAL GAS LIQUIDS														
May 26	RI	AV	0.00134315			53,909.14	0.64	34,417.64	(2,979.71)	31,386.30	72.41	46.23	(4.62)	41.54
		00010473-00100												
May 26		CN	0.00134315						(51.63)				(0.07)	
OIL														
May 26	RI	AV	0.00134315			4,070.92	108.34	441,060.35	(43,345.67)	397,053.09	5.47	592.41	(59.24)	532.28
		00010473-00100												
May 26		CN	0.00134315						(661.59)				(0.89)	
RESIDUE GAS														
May 26	RI	AV	0.00134315		1.0700	7,512.36	0.85	6,399.83	(189.14)	6,201.09	10.09	8.60	(0.86)	7.73

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		00010473-00100												
May 26		CN	0.00134315						(9.60)				(0.01)	
						Total Property						**647.24**	**(65.69)**	**581.55**
020392-01		**WARBLER 24W-27-21, State: CO, County: ADAMS Enverus API# - 0500110548**												
NATURAL GAS LIQUIDS														
May 26	RI	AV	0.00134315			72,852.86	0.64	46,512.04	(4,026.78)	42,415.49	97.85	62.47	(6.25)	56.13
		00010442-00100												
May 26		CN	0.00134315						(69.77)				(0.09)	
OIL														
May 26	RI	AV	0.00134315			3,075.20	108.34	333,179.92	(32,743.61)	299,936.54	4.13	447.51	(44.75)	402.09
		00010442-00100												
May 26		CN	0.00134315						(499.77)				(0.67)	
RESIDUE GAS														
May 26	RI	AV	0.00134315		1.0700	10,152.22	0.85	8,648.73	(255.61)	8,380.15	13.64	11.62	(1.16)	10.44
		00010442-00100												
May 26		CN	0.00134315						(12.97)				(0.02)	
						Total Property						**521.60**	**(52.94)**	**468.66**
020393-01		**WARBLER 24W-27-22, State: CO, County: ADAMS Enverus API# - 0500110549**												
NATURAL GAS LIQUIDS														
May 26	RI	AV	0.00134315			61,415.47	0.64	39,209.97	(3,394.61)	35,756.55	82.49	52.66	(5.27)	47.31
		00010441-00100												
May 26		CN	0.00134315						(58.81)				(0.08)	
OIL														
May 26	RI	AV	0.00134315			3,660.89	108.34	396,636.00	(38,979.82)	357,061.22	4.92	532.74	(53.28)	478.66
		00010441-00100												
May 26		CN	0.00134315						(594.96)				(0.80)	
RESIDUE GAS														
May 26	RI	AV	0.00134315		1.0700	8,558.39	0.85	7,290.94	(215.48)	7,064.52	11.50	9.79	(0.98)	8.80
		00010441-00100												
May 26		CN	0.00134315						(10.94)				(0.01)	
						Total Property						**595.19**	**(60.42)**	**534.77**

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Check Number	C002218469	Owner	[redacted] TRP MINERALS LLC	Operator	[redacted] SM ENERGY COMPANY

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[redacted]

					Property						Owner			
Sales Date	Interest Type	Tax or Deduct Code	Owner Interest	Distribution Interest	BTU Factor	Volume	Price	Value	Taxes and Deductions	Amount after Taxes and Deductions	Volume	Value	Taxes and Deductions	Amount after Taxes and Deductions
[redacted]														

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	[redacted]	[redacted]	[redacted]		[redacted]

Legend		
Interest Types		
RI - ROYALTY INTEREST	**RU** - ROYALTY (UNSIGNED)	**WI** - WORKING INTEREST
Tax Codes		
AV - AD VALOREM TAX	**CN** - OIL & GAS CONSERVATION TAX	
Deduction Codes		
03 - PROCESSING & TREATING	**04** - GATHERING	**12** - DISTRIBUTED TRANSPORTATION

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Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

[redacted]

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